

LeadingAge

PATHWAYS

State Conversation Exploring
Paths for LTSS Financing Reform

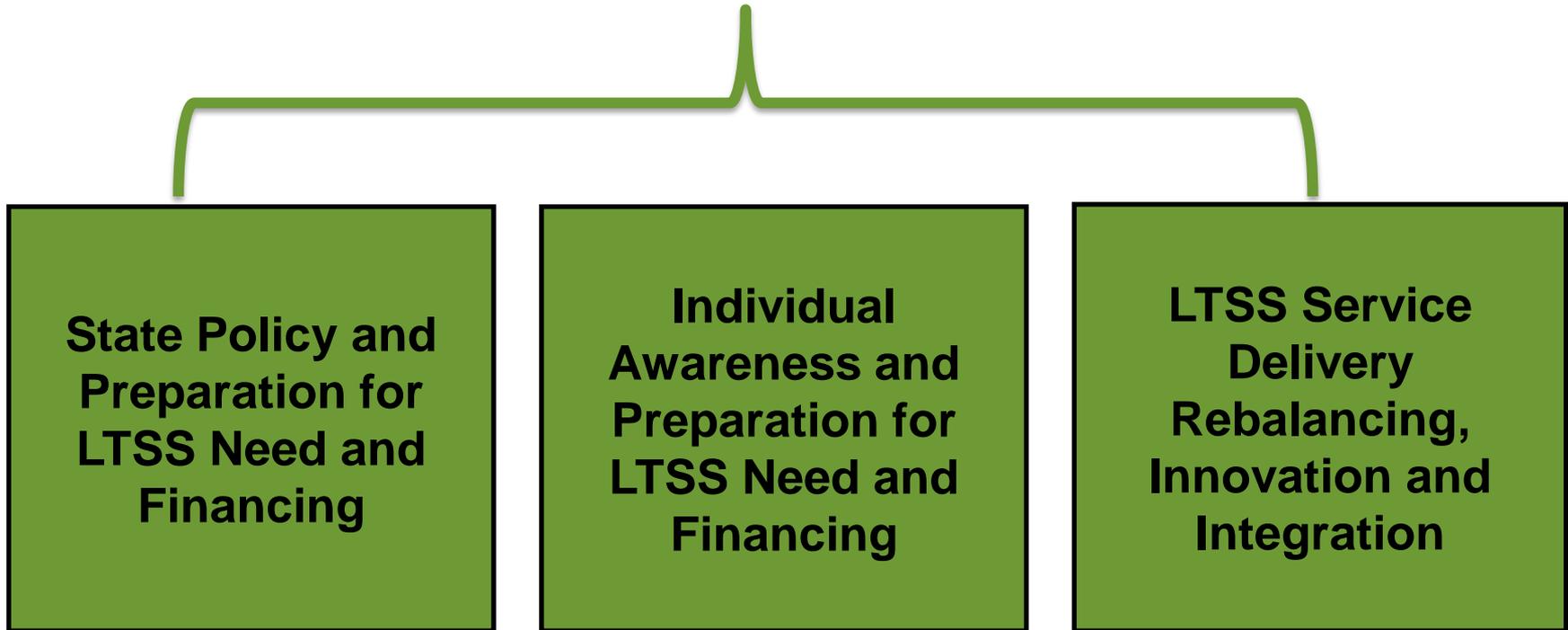
Meeting goals

- ▶ Review and revise output and direction of first two meetings
- ▶ Outline priorities that would be starting point for state strategic plan to foster independence in community
- ▶ Further develop short and long term plan for moving forward on strategic plan from both a process and content standpoint

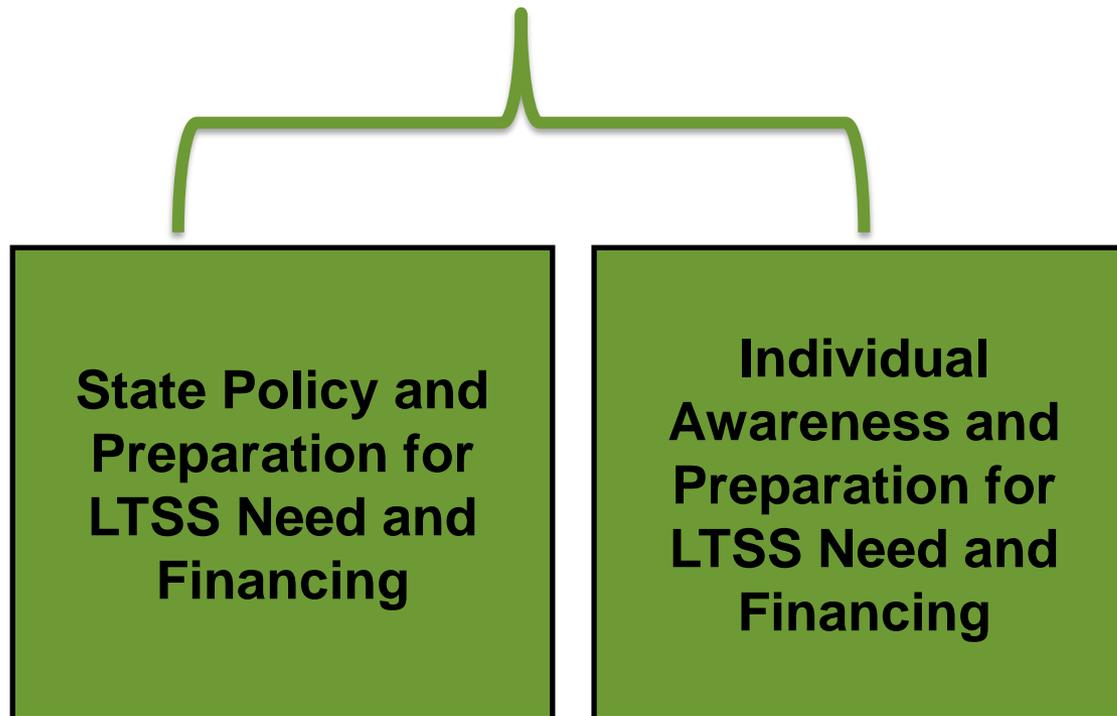


What Might We Do in Ohio?

Meeting 1:



Meeting 2: All our eggs in LTSS Financing basket?



OR:

**Broad State
Strategic
Plan**

Collaborate to develop an Ohio strategic plan to ***Foster Independence in Community for Older Adults.***

The Plan could address multiple potential areas of investment that foster independence and possibly avoid higher LTSS costs

Clarify desired goals for Ohio

SPECIFIC, SHORT TERM LTSS-FINANCING ACTION:

Implement shorter term, financing-specific paths of action that might foster individual preparation for LTSS and could be accomplished via departmental collaboration and action:

Product Tweaks: Via inter-departmental collaboration, consider adjusting benefit set and/or inflation rates on current LTC Partnership product (working with Partnership carriers) to offer more affordable products in the market

Education: Partner with employers (public employers might be first iteration), to foster understanding of LTSS needs and encourage purchase of any new/tweaked products; Foster uptake of any revised product via aiming campaign at younger audience and embed in workplace education (Note: this education action could fit within broader LTSS strategy on the right and not stand alone)

BROADER LTSS STRATEGY ACTION: Engage in a longer term, statewide planning process to identify paths for investment that will **most** impact LTSS costs

State Strategy: Collaborate to develop an Ohio strategic plan to **Foster Independence in Community for Older Adults**. The Plan could address multiple potential areas of investment that foster independence and possibly avoid higher LTSS costs, including:

- **Education and awareness** re: aging demographics, LTSS use, need and costs and the need to prepare (target audience: younger/older people, policy makers, current/future providers)
- **Earlier/upstream investments in health and incentives to act**
- **Technology**
- **Financing LTSS** (state and individual perspectives)
- **Family caregiver supports and flexible insurance products** that provide for “informal services”
- **Aligning/leveraging state funding and county levies**

Next Steps

- Provide Ohio specific context that might drive strategic priorities for Ohio
- Based on context, articulate priorities for state strategic plan
- Outline process path for pursuing strategic plan development
- Identify next steps and accountabilities

Appendix